

2025 ACU Examination 01 and Answer Key

1. Broker recently attended a Commission meeting virtually. The Commission meeting lasted 4 hours and Broker attended the entire meeting. How many continuing education credits is Broker eligible for?
 - a. 0, Broker cannot receive credit for virtually attending Commission meetings
 - b. 1, Broker can only receive 1 credit for virtual attendance
 - c. **2, Broker can only receive 2 credits for virtual attendance**
 - d. 4, Broker can receive full credit for the duration of the meeting

Reference: Slide 17

2. True or False: All Brokers must comply with the National Association of Realtors® settlement.
 - a. True
 - b. **False**

Reference: Slide 110

3. Which of the following is a no-fault reason for eviction?
 - a. **Substantial repairs or renovations**
 - b. Squatters
 - c. Substantial violation of lease
 - d. Non-payment of rent

Reference: Slide 53

4. When towing a vehicle from private property, the landlord, owner, or property manager may NOT:
 - a. **Pre-approve towing**
 - b. Post signage in a language other than English
 - c. Post signage five (5) feet above the ground
 - d. Tow vehicle after posting a 24-hour notice on the windshield of the vehicle

Reference: Slide 49

5. What is the maximum number of continuing education credits that a Broker can earn per calendar day?
 - a. 4
 - b. **8**
 - c. 12

d. 24

Reference: Slide 17

6. When a tenant notifies landlord of a condition that DOES materially interfere with the tenant's life, health, or safety, how long does the landlord have to commence remedial action?
- a. **24 hours**
 - b. 48 hours
 - c. 72 hours
 - d. 120 hours

Reference: Slide 70

7. Which of the following is true about Commission Position Statements?
- a. They are binding law for Brokers
 - b. They are approved by the Commission without public input
 - c. **They offer guidance and interpretation of law**
 - d. They can be updated only once a year

Reference: Slide 100

8. For how long must Brokers retain transaction files?
- a. 2 years from closing/2 years from the expiration date of the listing contract that did not consummate
 - b. 4 years from closing/2 years from the expiration date of the listing contract that did not consummate
 - c. 2 years from closing/4 years from the expiration date of the listing contract that did not consummate
 - d. **4 years from closing/4 years from the expiration date of the listing contract that did not consummate**

Reference: Slide 24

9. According to the Real Estate Settlement Procedures Act, which of the following referring parties is allowed to receive a referral fee?
- a. A family member
 - b. An expired Broker license
 - c. An inactive Broker license
 - d. **An active Broker license**

Reference: Slide 42

10. For purposes of affordable housing, which of the following is a Qualifying Property?

- a. Single Family Residence
- b. Vacant Land
- c. Commercial Property
- d. Multifamily Residential Property**

Reference: Slide 131